

Terms and Conditions

By participating in this Welcome Promotion (the “Campaign”), each Participant is deemed to have read, understood and agree to be bounded by the following Terms and Conditions of the Campaign and the terms and conditions of any other agreement(s) that you may have entered into with Webull Securities (Singapore) Pte. Ltd. (“Webull”).

Definitions

1. In this Terms and Conditions, unless the context otherwise requires:
 - 1.1. “Campaign Period” means the duration in which the campaign is active, as may be amended by Webull from time to time.
 - 1.2. “Account” refers to a Webull brokerage account.
 - 1.3. “Participant” refers to an individual who is eligible to participate in this Campaign.

The Campaign Period

1. This Campaign is organised by Webull and is valid from 31/12/2025 16:00 SGT – 31/03/2026 15:59 SGT (both dates inclusive) (the “Campaign Period”).

Campaign Eligibility

2. This Campaign is applicable to members of the public (the “Participants”) who:
 - 2.1. have not successfully funded their Account prior to the Campaign Period; and
 - 2.2. must not have previously opened an Account which was subsequently closed.
3. Webull employees, representatives and agents are not eligible for this Campaign.
4. Unless otherwise stated, Participants of this Campaign may also concurrently take part in other campaigns and promotions organised by Webull.

Campaign Mechanics

1. During the Campaign Period, register for a Webull SG Account.

Task	Rewards
During the Campaign Period, register for a Webull SG Account.	Registration Rewards (1.1) Free subscription to Level 2 US market data (worth S\$3.98/month) until 31/03/2026 23:59 SGT (1.2) 1 Month free subscription to SGX Level 1 Market Data (worth S\$1.48/month) (1.3) Free subscription to Level 1 Hong Kong market data and Level 1 US market data (Nasdaq Basic), valid until further notice. Note: Reward (1.2) is extendable for an additional 30 days with 1 SG stock trade every 30 calendar days.
During the Campaign Period, register for a Webull SG Account and claim the data under “Promotion Center” or “Market Quotes”.	(1.4) 1 Year free subscription to Cboe Global Indices Feed (“CGIF”)

2. During the Campaign Period, open a Webull SG Account.

During the Campaign Period, open a	Account Opening Rewards
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Webull SG Account.	(2.1) 0 Platform fees for US stocks, US ETFs, US options, HK stocks and HK ETFs until further notice ¹ (2.2) 1 Year commission-free for SG market (includes SG stocks, ETFs, REITs, Warrants, and DLCs) ² (2.3) 0 Platform fees and 0 Fees for subscriptions/redemptions of Mutual Funds until further notice ³
During the Campaign Period, open a Webull SG Account, enable Options trading and claim the data under “Promotion Center” or “My Rewards”.	(2.4) 1 Month free subscription to Options Price Reporting Authority (“OPRA”) real-time data Note: Reward (2.4) is extendable for an additional 30 days when Participant executes 1 Options trade every 30 calendar days.

3. Deposit and hold to earn free shares

During the Campaign Period, after making your first deposit, accumulate a certain amount within 30 days and maintain to receive free shares. Please note that rewards for each tier are mutually exclusive and cannot be stacked.

Tier	Tasks	Rewards
1	During the Campaign Period, deposit a cumulative amount of at least SGD3,000 within 30 days of first deposit, consecutively maintain a Net Cumulative Deposit of at least SGD3,000 for 30 days and claim the reward under the “My Rewards” within 30 days after the reward appears.	Basic Reward SGD50 worth of Apple fractional shares [#]
OR		
2	During the Campaign Period, deposit a cumulative amount of at least SGD10,000 within 30 days of first deposit, consecutively maintain a Net Cumulative Deposit of at least SGD10,000 for 90 days and claim the reward under the “My Rewards” within 30 days after the reward appears.	Upgraded Reward SGD280 worth of Apple fractional shares [#]

Net Cumulative Deposit = Accumulated deposit amount – Accumulated withdrawal amount – Accumulated shares transfer-out amount during the maintenance period/holding period. Capital gains and losses are excluded. Shares Transfer-ins are excluded.

The highest Net Cumulative Deposit achieved within 30 days of the first deposit will automatically determine the Reward Tier for which the Participant is eligible.

If a Participant reaches a Net Cumulative Deposit of SGD 10,000 within 30 days of the first deposit, the Participant will be categorised under Tier 2 (Upgraded Reward). Once categorised under Tier 2 (Upgraded Reward), the Participant will not be eligible for the Tier 1 (SGD 3,000) reward (Basic Reward) under any circumstances, even if their Net Cumulative Deposit subsequently falls below SGD 10,000 but remains above SGD 3,000.

To qualify for the Tier 2 reward (Upgraded Reward), the Participant must maintain a Net Cumulative Deposit of at least SGD 10,000 for the full 90-day maintenance period. If the Net Cumulative Deposit falls below SGD 10,000 at any time during the 90-day period, the Participant will not be entitled to any reward under this Campaign.

Example:

Participant A makes an initial deposit of SGD5,000 on 2 March 2026 and then makes another deposit of SGD5,000 on 5 March 2026. As their Net Cumulative Deposit reaches SGD 10,000 within 30 days, they are categorised under Tier 2 (Upgraded Reward).

If Participant A withdraws SGD 3,000 on 1 May 2026, this will cause their Net Cumulative Deposit to fall below SGD 10,000. As a result, they will not receive any reward from this Campaign, even though their balance remains above SGD 3,000.

The quantity of shares awarded is computed based on the previous day's closing price of the security after the Participant claims the reward. Please note the price of the shares obtained is based on the previous day's closing price, after the reward is claimed by the Participant. The stock price for the fractional share rewards is subject to fluctuation at any time, and Webull will not provide compensation for any losses caused by price volatility.

If you do not click to claim your reward under the "My Rewards" page within 30 days after it appears, the reward will not be claimed automatically to your account, and any unclaimed rewards will be forfeited.

¹ US Stocks, ETFs, Options, HK Stocks, and HK ETFs related fees charged by regulators, exchanges, and third-party institutions may still apply. For more details, please go to our pricing page at <https://www.webull.com.sg/pricing>

² SG Stocks, ETFs, REITs, Warrants and DLCs related fees charged by regulators, exchanges, and third-party institutions may still apply. Platform fees still apply. For more details, please go to our pricing page at <https://www.webull.com.sg/pricing>

³ Management Fees charged by Fund houses may still apply.

Frequently Asked Questions

1. I opened a Webull SG account before the campaign period, but I have not yet successfully deposited funds. Am I still eligible for this promotion?
Existing users who have successfully opened a Webull SG account before the Campaign Period but have yet to successfully deposited any amount into their Webull SG account will be eligible for this promotion.
2. Is it possible to deposit other currencies to qualify for the promotion?
If the Participant makes a deposit in a currency other than SGD, the amount will be converted to its SGD equivalent based on the following exchange rates: USD1=SGD1.3704/HKD1=SGD0.1746. The converted USD amount will be used to assess the Participant's eligibility for the rewards.
For example:
 - SGD3,000 equivalent = USD2,190/HKD17,184
 - SGD10,000 equivalent = USD7,298/HKD57,275
3. Can I claim the Basic Reward and the Upgraded Reward?

No, the Basic Reward and Upgraded Reward are mutually exclusive and cannot be combined.

4. What does maintenance period mean?

Throughout the 30/90-day maintenance period, Participant must maintain at least SGD 3,000/SGD 10,000 in Net Cumulative Deposit their account to qualify for the corresponding rewards. If the minimum Net Cumulative Deposit requirement is not met on any day during the period, the Participants will not receive any rewards.

5. When does the maintenance period commence?

The maintenance period commences once the Participant's Net Cumulative Deposit reaches the minimum Net Cumulative Deposit requirement of SGD3,000/SGD10,000.

6. How can I receive Apple fractional shares?

- Complete the corresponding deposit and maintenance tasks.
- After completing the task, the fractional shares will appear under the "My Rewards" page within 7 business days.
- Claim the fractional shares under the "My Rewards" page in the Webull App within 30 calendar days.
- Upon claiming the reward, you will receive the fractional shares within 15 business days.

Indemnities

1. Not a Recommendation: Any reward including shares, fractional or otherwise, which are received via this Campaign does not constitute as an invitation, inducement, recommendation, suggestion, or solicitation to investing.
2. Not Investment Advice: For the avoidance of doubt, Webull is not offering investment advice via this Campaign. The content presented herein may contain advertisements. However, it should not be construed as investment advice or recommendation, nor as an offer or solicitation, to deal in any investment product.
3. Force Majeure: Webull cannot guarantee or be responsible for any reward whose distribution may no longer be possible due to factors beyond Webull's control, i.e., force majeure factors. Non-exhaustive examples include:
 - 3.1. Suspension of the security from the exchange;
 - 3.2. Delisting of the security from the exchange; or
 - 3.3. The security failing to list on the exchange.
4. Right to Amend/Terminate: Webull reserves the right to terminate or amend the terms of the Campaign at any time without notice, including the right to change the rewards. Webull reserves the final decision with respect to the reward including a change of the value.
5. Although Webull shall endeavour to distribute the reward promptly, this is subject to availability and accordingly, Webull shall not be responsible for any delays whatsoever, nor shall there be any compensation payable in respect of any such delays.

Additional Terms

6. Party to the Agreement: These Terms and Conditions form part of the Client Agreement (the "Agreement") with Webull Securities (Singapore) Pte. Ltd. (UEN: 202116981M) ("Webull Securities"), a private limited company incorporated under the law of Singapore, having its registered address at 182 Cecil Street, #3-02, Frasers Tower, Singapore 069547. Webull

Securities is a Capital Market Services Licence holder under the Securities and Futures Act 2001, licensed and regulated by the Monetary Authority of Singapore.

- 7. Independent Assessment of Risk:** All investors should independently consider if the relevant investment products are suitable for their own risk appetite. If they are uncertain of the investment products suitable for them, Investors are advised to seek advice from a professional financial adviser. Options trading involves significant risk and is not suitable for all investors as investors may be exposed to potentially rapid and substantial losses.
- 8. Past Performance not Indicative:** Past performance of any investment products is not indicative of future performance. The value of the investment products and the income from them may fluctuate periodically. Investing contains risks and investors may lose all their investments.
- 9. Webull's decision on all matters relating to this Campaign will be at its discretion and will be final and binding on all participants.**
- 10. Right to Terminate:** Webull reserves the right to terminate or cancel a party's participation in this Campaign if they are suspected to or are found to have used inappropriate methods to acquire rewards. Non-exhaustive examples include:
 - 10.1. Unintended stock claim conducts;
 - 10.2. Fabrication or submission of false data;
 - 10.3. Exploiting a bug in the system.
- 11. Webull reserves the right in its absolute discretion to terminate, vary, delete or add to any of the Campaign's terms and conditions herein, at any time without prior notice and without having to disclose any reason therefore and without any payment or compensation whatsoever to the participant.**
- 12. Dispute Resolution:** Webull reserves the right to resolve any disputes incurred.
- 13. The decision of Webull on all matters relating to or arising from this Campaign (including the eligibility of any trade to be considered within the scope of this Campaign and the eligibility of any person to participate in this Campaign) is absolute, final and binding and no correspondence and/or requests to retract and/or to modify any such decisions shall be considered. In the event of any inconsistency between these terms and conditions and any marketing material relating to this Campaign, these Terms and Conditions shall prevail.**
- 14. Webull, its affiliates, its and their respective employees, directors, officers, representatives and agents shall not be liable to any person for any loss, damage, injury, costs or expenses incurred, suffered, borne or arising from this Campaign.**
- 15. These Terms and Conditions are governed by and interpreted according to the laws of Singapore and the participants in this Campaign agree to submit to the exclusive jurisdiction of the courts of Singapore.**
- 16. Exclusion Of Third-Party Rights:** Except as otherwise expressly provided, no person who is not a party to this Agreement shall be entitled to enforce any terms of this Agreement solely by virtue of the Contracts (Rights of Third Parties) Act 2001.
- 17. English Version Shall Prevail:** The advertisement or Campaign content may be translated into other languages. This English version shall be referred to where such a translation is made. Should there be any discrepancies between the English version and any version of the content in another language, the English version shall prevail.
- 18. This advertisement has not been reviewed by the Monetary Authority of Singapore.**