

Terms and Conditions

By participating in this Welcome Promotion (the “Campaign”), each Participant (as defined below) is deemed to have read, understood and agree to be bounded by the following Terms and Conditions of the Campaign and the terms and conditions of any other agreement(s) that you may have entered into with Webull Securities (Singapore) Pte. Ltd. (UEN: 202116981M) (“Webull”), a private limited company incorporated under the law of Singapore, having its registered address at 182 Cecil Street, #31-02, Frasers Tower, Singapore 069547. Webull is a Capital Market Services Licence holder under the Securities and Futures Act 2001, licensed and regulated by the Monetary Authority of Singapore.

Definitions

1. In this Terms and Conditions, unless the context otherwise requires:
 - 1.1. “Campaign Period” means the duration in which the campaign is active, as may be amended by Webull from time to time.
 - 1.2. “Account” refers to a Webull brokerage account.
 - 1.3. “Participant” refers to an individual who is eligible to participate in this Campaign.
 - 1.4. “Day” or “Days” refers to a period or periods of 24 consecutive hours, commencing from the relevant date and time.

The Campaign Period

1. This Campaign is organised by Webull and is valid from 30/09/2026 16:00 SGT – 31/12/2026 15:59 SGT (both dates inclusive) (the “Campaign Period”).

Campaign Eligibility

2. This Campaign is applicable to members of the public (the “Participants”) who:
 - 2.1. have not successfully funded their Account prior to the Campaign Period; and
 - 2.2. must not have previously opened an Account which was subsequently closed.
3. Webull employees, representatives and agents are not eligible for this Campaign.
4. Unless otherwise stated, Participants of this Campaign may also concurrently take part in other campaigns and promotions organised by Webull.

Campaign Mechanics

1. **During the Campaign Period, register for a Webull SG Account.**

Task	Rewards
During the Campaign Period, register for a Webull SG Account.	Registration Rewards (1.1) Free subscription to Level 2 US market data (worth S\$3.98/month) until 31/12/2026 23:59 SGT
During the Campaign Period, register for a Webull SG Account and claim the data under “Promotion Center” or “Market Quotes”.	(1.2) 1 Year free subscription to Cboe Global Indices Feed (“CGIF”)

2. **During the Campaign Period, open a Webull SG Account.**

During the Campaign Period, open a Webull SG Account.	Account Opening Rewards (2.1) 1 Month free subscription to SGX Level 1 Market Data (worth S\$1.48/month)
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	(2.2) 1 Year commission-free for SG market (includes SG stocks, ETFs, REITs, Warrants, and DLCs) ¹ Note: Reward (2.1) is extendable for an additional 30 days when Participant executes 1 SG stock trade every 30 calendar days.
During the Campaign Period, open a Webull SG Account, enable Options trading and claim the data under “Promotion Center” or “My Rewards”.	(2.3) 1 Month free subscription to Options Price Reporting Authority (“OPRA”) real-time data Note: Reward (2.3) is extendable for an additional 30 days when Participant executes 1 Options trade every 30 calendar days.
During the Campaign Period, open a Webull SG Futures Account	(2.4) Free subscription to Level 1 CME Group Futures data until 31/12/2026 23:59 SGT

3. Deposit and maintain to earn up to S\$1,888 in rewards

During the Campaign Period, after making your first deposit, reach a specified Net Cumulative Deposit amount during the 30-Day Reward Tier determination period and maintain the applicable Net Cumulative Deposit throughout the applicable maintenance period to receive free shares and free stock vouchers. Please note that rewards for each tier are mutually exclusive and cannot be stacked, for how the tiers are being determined please refer to Paragraph 5.

Tier	Tasks	Total Value	Reward Details
1	Reach a Net Cumulative Deposit of at least S\$3,000 during the 30-Day Reward Tier determination period, and maintain a Net Cumulative Deposit of at least S\$3,000 for 30 days throughout the applicable maintenance period.	S\$68	S\$40 worth of NVIDIA fractional shares [#] AND S\$28 worth of free stock vouchers [^] (S\$8*1 + S\$20*1)
OR			
2	Reach a Net Cumulative Deposit of at least S\$10,000 during the 30-Day Reward Tier determination period, and maintain a Net Cumulative Deposit of at least S\$10,000 for 90 days throughout the applicable maintenance period.	S\$288	S\$230 worth of NVIDIA fractional shares [#] AND S\$58 worth of free stock vouchers [^] (S\$8*1 + S\$10*1 + S\$20*2)
OR			
3	Reach a Net Cumulative Deposit of at least S\$30,000 during the 30-Day Reward Tier determination period, and maintain a Net Cumulative Deposit of at least S\$30,000 for 90 days throughout the applicable maintenance period.	S\$418	S\$320 worth of NVIDIA fractional shares [#] AND S\$98 worth of free stock vouchers [^] (S\$8*1 + S\$30*3)

OR			
4	Reach a Net Cumulative Deposit of at least S\$100,000 during the 30-Day Reward Tier determination period, and maintain a Net Cumulative Deposit of at least S\$100,000 for 90 days throughout the applicable maintenance period.	S\$888	S\$700 worth of NVIDIA fractional shares [#] AND S\$188 worth of free stock vouchers [^] (S\$8*1 + S\$30*1 + S\$50*3)
OR			
5	Reach a Net Cumulative Deposit of at least S\$300,000 during the 30-Day Reward Tier determination period, and maintain a Net Cumulative Deposit of at least S\$300,000 for 180 days throughout the applicable maintenance period.	S\$1,888	S\$1,200 worth of NVIDIA fractional shares [#] AND S\$688 worth of free stock vouchers [^] (S\$8*1 + S\$80*1 + S\$200*3)

4. Trade to get extra S\$50 in rewards

Reward Name	Tasks	Reward Value	Reward Details
Trading Reward	Make your first deposit during the Campaign Period, deposit a cumulative amount of at least S\$3,000 within 30 days of your first deposit, and complete 3 qualifying trades within 30 days of reaching S\$3,000 in Net Cumulative Deposit. A qualifying trade is a filled Buy-to-Open order for stocks or ETFs with a minimum Trade Value of US\$100 / S\$150 / HK\$900 / CNH800.	S\$50	S\$50 worth of NVIDIA fractional shares [#]

Notes:

Net Cumulative Deposit (NCD) = Total Deposits – Total Withdrawals – Total Shares Transfer-Outs

Capital gains, capital losses, and shares transfer-ins are excluded from the calculation.

[#]The quantity of shares awarded is computed based on the previous day's closing price of the security after the Participant claims the reward. Please note the price of the shares obtained is based on the previous day's closing price, after the reward is claimed by the Participant. The stock price for the fractional share rewards is subject to fluctuation at any time, and Webull will not provide compensation for any losses caused by price volatility. The actual fractional shares reward will be in USD and calculated using the exchange rate of SGD 1 = USD 0.78.

[^]The free stock vouchers can be used for:
US, SG, HK stocks and ETFs Buy to Open trades.

If you do not click to claim your reward under the “My Rewards” page within 30 days after it appears, the reward will not be claimed automatically to your account, and any unclaimed rewards will be forfeited.

¹SG Stocks, ETFs, REITs, Warrants and DLCs related fees charged by regulators, exchanges, and third-party institutions may still apply. Platform fees still apply. For more details, please go to our pricing page at <https://www.webull.com.sg/pricing>

5. Determination of Reward Tier

5.1. During the Campaign Period, after making their first deposit, the Participant may reach the minimum Net Cumulative Deposit requirement for a Reward Tier at any time during the 30-Day Reward Tier determination period.

The Participant’s Net Cumulative Deposit at the end of 30 Days from the first deposit will determine the Reward Tier for which the Participant is eligible.

The maintenance period is calculated separately from the 30-Day Reward Tier determination period and may run concurrently with that period. The maintenance period for the Reward Tier ultimately determined for the Participant commences from the date and time of the Participant’s last transaction during the 30-Day Reward Tier determination period that results in the Participant having a Net Cumulative Deposit at or above the minimum Net Cumulative Deposit requirement applicable to that Reward Tier, provided that the Participant continuously maintains a Net Cumulative Deposit of at least that amount thereafter.

5.1.1. Example 1: A Participant reaches a Net Cumulative Deposit of S\$10,000 on Day 1, falls below S\$10,000 on Day 2, reaches S\$10,000 again on Day 3, falls below S\$10,000 on Day 4, and reaches S\$10,000 again on Day 29. If the Participant’s Net Cumulative Deposit at the end of the 30-Day Reward Tier determination period qualifies the Participant for the S\$10,000 Reward Tier, the maintenance period for the S\$10,000 Reward Tier will commence from Day 29, provided that the Participant continuously maintains a Net Cumulative Deposit of at least S\$10,000 thereafter.

5.1.2. Example 2: A Participant reaches a Net Cumulative Deposit of S\$10,000 on Day 1 and subsequently withdraws S\$5,000, resulting in a Net Cumulative Deposit of S\$5,000 on Day 15. If the Participant’s Net Cumulative Deposit at the end of the 30-Day Reward Tier determination period qualifies the Participant for the S\$3,000 Reward Tier, the maintenance period for the S\$3,000 Reward Tier will commence from Day 15, provided that the Participant continuously maintains a Net Cumulative Deposit of at least S\$3,000 thereafter.

5.2. Once categorised under a Reward Tier, the Participant will not be eligible for a lower Reward Tier if their Net Cumulative Deposit subsequently falls below the minimum Net Cumulative Deposit required for the applicable Reward Tier.

If the Participant’s Net Cumulative Deposit falls below the required amount during the maintenance period, the Participant will not be entitled to any reward under this Campaign. The maintenance period will not restart or recommence if the Participant subsequently restores their Net Cumulative Deposit to or above the applicable minimum requirement.

5.2.1. Example 3: Participant A makes an initial deposit of S\$5,000 on 2 October 2026 and an additional deposit of S\$100,000 on 5 October 2026. Participant A then withdraws S\$30,000 on 31 October 2026. As their Net Cumulative Deposit at the

end of the 30-Day Reward Tier determination period is S\$75,000, they are categorised under Tier 3 (S\$30,000).

If Participant A subsequently withdraws S\$50,000 on 10 November 2026, their Net Cumulative Deposit will fall below the S\$30,000 requirement for Tier 3. As a result, they will not receive any reward under this Campaign, even though their Net Cumulative Deposit remains above the requirement for Tier 2 (S\$10,000).

6. Reward Delivery Timeline

Rewards under this Campaign are delivered in stages.

6.1. **NVIDIA fractional shares** in Paragraph 3 will be issued within 15 business days after the **full holding period** is completed:

- Tier 1: 30 days
- Tier 2 – Tier 4: 90 days
- Tier 5: 180 days

6.2. **Free stock vouchers** will be issued earlier, upon completion of the **initial holding period**:

- Tier 1: after 30 days (full holding period)
- Tier 2 – Tier 4: after the first 30 days
- Tier 5: after the first 60 days

6.3. NVIDIA fractional shares in Paragraph 4 will be issued within 15 business days after completion of the three (3) qualifying trades and fulfilment of all applicable requirements.

6.4. Each reward will appear in the “My Rewards” page within 15 business days after the respective holding period is met.

7. Redemption of free stock voucher Rewards

7.1. The free stock voucher will be automatically issued and appear in the Participant’s “My Rewards” page within 15 business days after all requirements are fulfilled. The Participant must manually claim the reward within 30 days after it appears. Any unclaimed rewards will be forfeited.

7.2. Once the free stock voucher has been claimed, it must be redeemed within 90 calendar days from the date of claim. After 90 calendar days, the free stock voucher will expire.

7.3. Redemption of the free stock voucher is subject to the Participant successfully executing a US, SG, HK Stocks and ETFs Buy to Open trade after the free stock voucher has been claimed.

7.4. One free stock voucher can only be redeemed for one order. Once the order is selected and the redemption is confirmed, these actions will be regarded as final and the redemption will be executed accordingly. Once confirmed, the redemption cannot be cancelled.

7.5. Upon redemption, the value of the free stock voucher or Trade Value, whichever is lower, will be credited into the corresponding Webull brokerage account within 15 business days.

7.5.1. For example, if the selected order's Trade Value is S\$5 and the free stock voucher's value is S\$10. The amount credited is S\$5.

7.5.2. For example, if the selected order's Trade Value is S\$50 and the free stock voucher's value is S\$10. The amount credited is S\$10.

7.6. The reward is limited to one redemption per Account and cannot be transferred, with no more than one Account registered per person. If your Webull account shows any sign of fraud, abuse, or suspicious activity, Webull reserves the right, in its sole

discretion, to forfeit your rewards and limit your chance to participate in future promotions.

7.6.1. This includes activities such as using multiple Accounts to receive multiple rewards and immediate account closing upon receiving the rewards.

Frequently Asked Questions

1. How much can I learn from this Campaign?

You can earn up to S\$1,938 in rewards from this Campaign. You can receive a maximum of one (1) reward from the Tier 1 to Tier 5 rewards (up to S\$68 – S\$1,888) and one Trading Reward (S\$50) from this Campaign.

2. I opened a Webull SG account before the Campaign Period but have not yet made a successful deposit. Am I still eligible for this promotion?

Yes. If you opened a Webull SG account before the Campaign Period but have not yet successfully deposited any funds into your Webull SG account, you are still eligible for this promotion. However, if you previously closed a Webull SG account, you will not be eligible for this promotion.

3. Can I deposit in currencies other than SGD to qualify for the promotion?

If the Participant makes a deposit in a currency other than SGD, the amount will be converted to its SGD equivalent based on the following exchange rates: SGD1=USD0.78 / SGD1=HKD6.15 / SGD1=CNH5.26. The converted SGD amount will be used to assess the Participant's eligibility for the rewards.

For example:

- S\$3,000 equivalent = US\$2,340 / HK\$18,450 / CNH15,780
- S\$10,000 equivalent = US\$7,800 / HK\$61,500 / CNH52,600
- S\$30,000 equivalent = US\$23,400 / HK\$184,500 / CNH157,800
- S\$100,000 equivalent = US\$78,000 / HK\$615,000 / CNH526,000
- S\$300,000 equivalent = US\$234,000 / HK\$1,845,000 / CNH1,578,000

4. What does Net Cumulative Deposit mean?

Net Cumulative Deposit (NCD) is calculated as:

NCD = Total Deposits – Total Withdrawals – Total Shares Transfer-Outs

Capital gains, capital losses, and shares transfer-ins are excluded from the calculation.

5. Can I top up funds to qualify for a higher reward tier?

Yes. Once you make your first deposit, you can top up funds within 30 days of your first deposit to qualify for a higher reward tier.

For example, if you make your first deposit of S\$3,000 on 8 Oct 2026 at 12:00 SGT, you have until 7 Nov 2026 at 12:00 SGT to top up your funds. If you make an additional deposit of S\$27,000 on 1 Nov 2026 at 12:00 SGT, bringing your Net Cumulative Deposit to S\$30,000, you may qualify for the S\$30,000 reward tier, provided you meet the applicable maintenance requirements.

6. When does the maintenance period commence?

The maintenance period for the applicable Reward Tier commences from the most recent date and time the Participant's Net Cumulative Deposit reaches the minimum requirement for that Reward Tier, provided that the Net Cumulative Deposit is continuously maintained at or above that amount thereafter.

The maintenance period may commence before the Reward Tier is determined at the

end of the 30-day period and does not automatically commence on the Reward Tier determination date.

7. What does maintenance period mean?

Throughout the 30/90/180-day maintenance period, Participant must maintain at least S\$3,000 / S\$10,000 / S\$30,000 / S\$100,000 / S\$300,000 in Net Cumulative Deposit in their account to qualify for the corresponding rewards. If the minimum Net Cumulative Deposit requirement is not met on any day during the period, the Participants will not receive any rewards.

8. Can I withdraw funds in currencies other than SGD? Will this affect reward eligibility?

Yes. To assess your eligibility for the rewards, deposits, withdrawals, and share transfers made in currencies other than SGD will be converted to their SGD equivalent using the following fixed exchange rates: SGD1=USD0.78 / SGD1=HKD6.15 / SGD1=CNH5.26.

Please note that any withdrawals or share transfers out may reduce the Net Cumulative Deposit and may affect reward eligibility.

9. Can I claim Tier 1 Reward and Tier 2 Reward at the same time?

No, the Tier 1, 2, 3, 4, 5 Reward are mutually exclusive and cannot be combined.

10. Can I claim the Trading Reward together with a Tier Reward?

Yes. The Trading Reward can be stacked with any one of the Tier 1 to Tier 5 Rewards, provided that the Participant fulfils all applicable requirements.

11. How can I receive NVIDIA fractional shares?

- Complete the corresponding deposit and maintenance tasks.
- After completing the task, the fractional shares will appear under the "My Rewards" page within 15 business days.
- Claim the fractional shares under the "My Rewards" page in the Webull App within 30 calendar days.
- Upon claiming the reward, you will receive the fractional shares within 15 business days.

12. What is a free stock voucher?

Free stock vouchers are used to offset the value of eligible Open to Buy stock & ETF trades. The corresponding amount will be credited to your Webull brokerage account after the Voucher is redeemed against an eligible trade, within 15 business days.

13. How do I receive and use a free stock voucher?

- 1) Complete the applicable deposit and maintenance requirements.
- 2) The free stock voucher will appear in the "My Rewards" page within 15 business days.
- 3) Claim the Voucher within 30 calendar days.
- 4) After claiming the Voucher, place an eligible Buy-to-Open stock or ETF order and pay for the order in full.
- 5) Once the order has been successfully executed, go to "My Rewards", select the Voucher, choose the eligible order, and tap "Redeem".
- 6) The lower of the Voucher value or Trade Value will be credited to your account within 15 business days.

Please note that commissions, platform fees, third-party charges and other applicable fees are not covered by the Voucher.

If the Participant completes an eligible Buy-to-Open stock or ETF trade in a currency other than SGD, the Trade Value will be converted to its SGD equivalent based on the following exchange rates: SGD1=USD0.78 / SGD1=HKD6.15 / SGD1=CNH5.26. The converted SGD amount will be credited back to the Participant's account.

14. If the value of my free stock voucher exceeds my order value, can I use the remaining balance later?

No, each free stock voucher can only be used once. Any unused portion of the voucher will be forfeited once it has been redeemed.

Indemnities

1. Not a Recommendation: Any reward including shares, fractional or otherwise, which are received via this Campaign does not constitute as an invitation, inducement, recommendation, suggestion, or solicitation to investing.
2. Not Investment Advice: For the avoidance of doubt, Webull is not offering investment advice via this Campaign. The content presented herein may contain advertisements. However, it should not be construed as investment advice or recommendation, nor as an offer or solicitation, to deal in any investment product.
3. Force Majeure: Webull cannot guarantee or be responsible for any reward whose distribution may no longer be possible due to factors beyond Webull's control, i.e., force majeure factors. Non-exhaustive examples include:
 - 3.1. Suspension of the security from the exchange;
 - 3.2. Delisting of the security from the exchange; or
 - 3.3. The security failing to list on the exchange.
4. Right to Amend/Terminate: Webull reserves the right to terminate or amend the terms of the Campaign at any time without notice, including the right to change the rewards. Webull reserves the final decision with respect to the reward including a change of the value.
5. Although Webull shall endeavour to distribute the reward promptly, this is subject to availability and accordingly, Webull shall not be responsible for any delays whatsoever, nor shall there be any compensation payable in respect of any such delays.

Additional Terms

6. Party to the Agreement: These Terms and Conditions form part of the Client Agreement (the "Agreement") with Webull .
7. Independent Assessment of Risk: You should independently consider if the relevant investment products are suitable for your risk appetite. If you are uncertain of the investment products suitable for you, you are advised to seek advice from a professional financial adviser. Options trading involves significant risk and is not suitable for all investors as investors may be exposed to potentially rapid and substantial losses.
8. Past Performance not Indicative: Past performance of any investment products is not indicative of future performance. The value of the investment products and the income from them may fluctuate periodically. Investing contains risks and investors may lose all their investments.
9. Webull's decision on all matters relating to this Campaign will be at its discretion and will be final and binding on all participants.
10. Right to Terminate: Webull reserves the right to terminate or cancel your participation in this Campaign if they are suspected to or are found to have used inappropriate methods to acquire rewards. Non-exhaustive examples include:

- 10.1. Unintended stock claim conducts;
 - 10.2. Fabrication or submission of false data;
 - 10.3. Exploiting a bug in the system.
- 11.** Webull reserves the right in its absolute discretion to terminate, vary, delete or add to any of the Campaign's terms and conditions herein, at any time without prior notice and without having to disclose any reason therefore and without any payment or compensation whatsoever to the participant.
 - 12.** Dispute Resolution: Webull reserves the right to resolve any disputes incurred.
 - 13.** The decision of Webull on all matters relating to or arising from this Campaign (including the eligibility of any trade to be considered within the scope of this Campaign and the eligibility of any person to participate in this Campaign) is absolute, final and binding and no correspondence and/or requests to retract and/or to modify any such decisions shall be considered. In the event of any inconsistency between these terms and conditions and any marketing material relating to this Campaign, these Terms and Conditions shall prevail.
 - 14.** Webull, its affiliates, its and their respective employees, directors, officers, representatives and agents shall not be liable to any person for any loss, damage, injury, costs or expenses incurred, suffered, borne or arising from this Campaign.
 - 15.** These Terms and Conditions are governed by and interpreted according to the laws of Singapore and the participants in this Campaign agree to submit to the exclusive jurisdiction of the courts of Singapore.
 - 16.** Exclusion Of Third-Party Rights: Except as otherwise expressly provided, no person who is not a party to this Agreement shall be entitled to enforce any terms of this Agreement solely by virtue of the Contracts (Rights of Third Parties) Act 2001.
 - 17.** English Version Shall Prevail: The advertisement or Campaign content may be translated into other languages. This English version shall be referred to where such a translation is made. Should there be any discrepancies between the English version and any version of the content in another language, the English version shall prevail.
 - 18.** This advertisement has not been reviewed by the Monetary Authority of Singapore.